22 USC 2185 note.

(c) CONFORMING REFERENCE.—With respect to Poland, any reference in the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 1990, to section 224 of the Foreign Assistance Act of 1961 shall be deemed to be a reference to section 225 of that Act (as enacted by this section).

22 USC 2421 note.

Appropriation authorization.

SEC. 305. TRADE AND DEVELOPMENT PROGRAM ACTIVITIES FOR POLAND AND HUNGARY.

In order to permit expansion of the Trade and Development Program into Poland and Hungary, there are authorized to be appropriated $6,000,000 for the 3-year period beginning October 1, 1989, to carry out section 661 of the Foreign Assistance Act of 1961 (22 U.S.C. 2241), in addition to amounts otherwise available for such purpose.

Taxes.

SEC. 306. BILATERAL INVESTMENT TREATIES WITH POLAND AND HUNGARY.

26 USC 7872 note.

The Congress urges the President to seek bilateral investment treaties with Poland and Hungary in order to establish a more stable legal framework for United States investment in those countries.

26 USC 7872 note.

SEC. 307. CERTAIN POLISH BONDS NOT SUBJECT TO INTERNAL REVENUE CODE RULES RELATING TO BELOW-MARKET LOANS.

(a) IN GENERAL.—Paragraph (5) of section 1812(b) of the Tax Reform Act of 1986 is amended—

22 USC 5441.

(1) by inserting "or Poland" after "Israel" in the text thereof, and

(2) by inserting "OR POLISH" after "ISRAEL" in the heading thereof.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to obligations issued after the date of the enactment of this Act.

TITLE IV—EDUCATIONAL, CULTURAL, AND SCIENTIFIC ACTIVITIES

SEC. 401. EDUCATIONAL AND CULTURAL EXCHANGES AND SISTER INSTITUTIONS PROGRAMS WITH POLAND AND HUNGARY.

(a) EDUCATIONAL AND CULTURAL EXCHANGES.—

(3) SUPPORT FOR EXPANDED U.S. PARTICIPATION.—The United States should expand its participation in

educational and cultural exchange activities with Poland and Hungary, using the full array of existing government-funded and privately-funded programs, with particular emphasis on the J. William Fulbright Educational Exchange Program, the International Visitors Program, the Samantha Smith Memorial Exchange Program, the exchange programs of the National Academy of Sciences, youth and student exchanges through such private organizations as The Experiment in International Living, The American Field Service Committee, and Youth for Understanding, and research exchanges sponsored by the International Research and Exchanges Board (IREX).

(4) EMPHASIS ON SKILLS IN BUSINESS AND ECONOMICS.—The United States should place particular emphasis on expanding its participation in educational exchange activities that will assist in developing the skills in business and economics that